<table>
<thead>
<tr>
<th>ISSUE</th>
<th>EDITORIAL FOCUS</th>
<th>DESCRIPTION</th>
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| Jan/Feb   | Sports & Recreation M&A          | The U.S. Supreme Court decision to reverse the ban on sports betting and the mass exodus from cable subscriptions are among the disruptive trends impacting deals in the sports industry. Meanwhile, high-profile former athletes are getting in the investing game and joining private equity and venture capital firms.                                                                                      | Content: 9/18/18  
Ad: 10/25/18 |
| March/Apr | Human Capital & Talent Management | Attracting qualified talent is consistently cited among the top challenges for middle-market companies, and finding the right people has only become more difficult in a tight labor market. A company's workforce is an important consideration for any investment or acquisition, which can often hinge on successful cultural integration.                                                                 | Content: 12/4/18  
Ad: 1/11/19 |
| May/June  | Niche Opportunities in Health Care | Private capital investors are eyeing opportunities to consolidate, professionalize and scale dental, dermatology, behavioral health and other specialty practices, while others are eyeing undercapitalized segments such as women’s health care. Trends like the shift toward outcome-based models and retail-focused services are changing how the broader health care industry operates. | Content: 1/29/19  
Ad: 3/5/19 |
| July/Aug  | Increasing Diversity in the Middle Market | Middle-market companies are increasingly attuned to the racial, ethnic, gender and age diversity of their employees and customers. Many are revisiting their internal mentorship programs, harassment policies and marketing strategies. There is growing awareness in the investment community of the lack of access to capital for minority- and women-owned businesses, and new initiatives are emerging to address the gap. | Content: 3/26/19  
Ad: 5/2/19 |
| Sept/Oct  | The Disruptive Power of Fintech & Software | Financial institutions are enhancing their offerings with innovative payment platforms, improved transaction security, artificial intelligence and machine learning. And cloud computing and subscription-based models have changed how companies can monetize software, making the industry more attractive to middle-market investors looking for steady cash flow.                                                                                      | Content: 5/24/19  
Ad: 6/28/19 |
| Nov/Dec   | Logistics & Distribution         | Middle-market logistics and distribution companies have had to adapt quickly to technological advancements and changing customer expectations. Demand for supply chain transparency, faster delivery, low prices and personalized customer service are shaping the industry’s evolution.                                                                                                                                                                                                     | Content: 7/30/19  
Ad: 8/29/19 |